



Title: Municipal Capital Borrowing 2026

Date: 2026-02-20

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Report Number: 2026-029

Open Session

Closed Session

Closed Reason: Choose an item.

RECOMMENDATION														
It is recommended that the Board of Directors:														
RESOLUTION	VOTING REQUIREMENT													
<p>1. Be it resolved that, in accordance with section 28 of the Regional Service Delivery Act, the Fundy Regional Service Commission submit an application to the Municipal Capital Borrowing Board for authorization to borrow for a capital expense for the following purpose, amount and term:</p> <table border="1"> <thead> <tr> <th><u>Purpose</u></th> <th><u>Amount</u></th> <th><u>Term</u></th> </tr> </thead> <tbody> <tr> <td colspan="3"><u>TYPE:</u> Environmental Health Services (General)</td> </tr> <tr> <td>Leachate Surge Pond</td> <td>\$6,500,000</td> <td>20 Years</td> </tr> <tr> <td>End Dump Trailer</td> <td>\$ 141,000</td> <td>5 Years</td> </tr> </tbody> </table>	<u>Purpose</u>	<u>Amount</u>	<u>Term</u>	<u>TYPE:</u> Environmental Health Services (General)			Leachate Surge Pond	\$6,500,000	20 Years	End Dump Trailer	\$ 141,000	5 Years	2/3 of the Members Present	
<u>Purpose</u>	<u>Amount</u>	<u>Term</u>												
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Leachate Surge Pond	\$6,500,000	20 Years												
End Dump Trailer	\$ 141,000	5 Years												

BACKGROUND/PAST RESOLUTIONS
<p>At the FRSC Monthly Meeting of the Board on February 27, 2026, the Board supported, by motion, the distribution of the "intent to borrow" \$6,641,000 for a capital investment (Leachate surge pond and end dump trailer), in support of the approved 2026 capital plan, to stakeholders for the MCBB required 45-day notice period.</p>



FINANCIAL, ECONOMIC, ENVIRONMENTAL, AND SOCIAL CONSIDERATIONS

Items were approved as part of the 2026 Budget.

REPORT

The distribution of information to Board stakeholders regarding the intent to borrow was distributed on February 27th, 2026. The 45-day notice period required by the MCBB has been achieved as of April 13, 2026.

The only feedback received in relation to the application was a question regarding the relationship of the surge pond project to the height augmentation EIA. The surge pond is also known as Cell #17 and has always been scheduled to be closed and would still require an external leachate treatment system regardless of height. However, it is in the best interest of the Commission to maximize the height around the pond and improve capacity and treatment options for leachate allowing for maximization of savings and environmental protection. The pond was approved in the 2026 capital plan.

Approval of the MCBB application filing is intended to meet the May 6, 2026, application deadline for the June 8, 2026, MCBB hearing. The MCBB is not scheduled to meet again until September.

ATTACHMENTS

1. Intent to Borrow – February 27th 2026 (Sample distribution to stakeholders)
2. 2026 MCBB Application
3. 10-Year Capital Plan